

RESOLUTION NO. 20-10

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of Friend passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

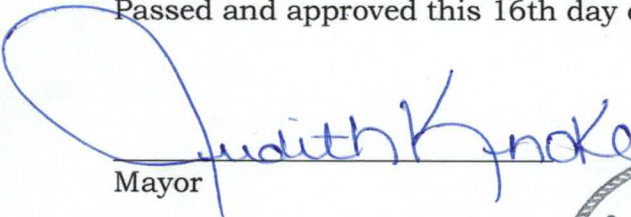
NOW, THEREFORE, the Governing Body of the City of Friend, by a majority vote, resolves that:

1. The 2020-2021 property tax request be set at \$485,791.37 (\$306,380.62 General Fund and \$179,410.75 Bond Fund).
2. The total assessed value of property differs from last year's total assessed value by 5%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.679403 per \$100 of assessed value.
4. The City of Friend proposes to adopt a property tax request that will cause its tax rate to be \$0.792791 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of \$13,706,407.56 will exceed last year's by 22%.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2020.

Motion by Stutzman, seconded by Schrock to adopt Resolution #20-10
Voting aye Krause, Schrock, Stutzman.

Voting nay None Ryan - absent

Passed and approved this 16th day of September, 2020.



Mayor

ATTEST:



City Clerk

